

SENATE BILL 2156  
By Bell

HOUSE BILL 2688

By Weaver

AN ACT to amend Tennessee Code Annotated, Section 9-4-612, relative to investment of state funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-612, is amended by deleting subsection (c) and substituting instead the following:

(c) The authorized instruments for investment under this section shall be:

(1) Bonds, notes, and treasury bills of the United States or any other obligations guaranteed as to principal and interest by the United States or any of its agencies; and

(2) Obligations guaranteed as to principal and interest by the federal home loan mortgage corporation, federal national mortgage association, student loan marketing association, and other United States government sponsored corporations.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.